

Chamber of Commerce and Industry of Romania

# Inf Bulletin



- Business Opportunities
- About CCIR
- Romanian Economy Facts

No. 67



Electronic  
Publication  
by the  
CCIR

<b>UIC</b>	Unique Identification Code / Fiscal Code <i>(rom. Cod Unic de Identificare / Cod Fiscal)</i>
<b>Inc. No.</b>	Registration Number in the Trade Register <i>(rom. Numărul de ordine din registrul comerțului)</i>
<b>SRL</b>	Limited Liability Company <i>(rom. Societate cu Răspundere Limitată)</i>
<b>RA</b>	Autonomous Regime <i>(rom. Regie Autonomă)</i>
<b>SA</b>	Joint-Stock Company <i>(rom. Societate pe Acțiuni)</i>
<b>SC</b>	Commercial Company <i>(rom. Societate Comercială)</i>
<b>SCA</b>	Joint-Stock Co-operative Company <i>(rom. Societate Cooperatistă pe Acțiuni)</i>
<b>SCPA</b>	Civilian Professional Law Firm <i>(rom. Societate Civilă Profesională de Avocați)</i>
<b>SOCOM</b>	Handicraft Co-operative Company <i>(rom. Societate Cooperativă Meșteșugărească)</i>

VAT No.: 4986244 Trade Registry No.: J/29/2811/1993

Tel: +40.244.517610

Fax: +40.244.517610

e-Mail: [coralimpex@coralimpex.ro](mailto:coralimpex@coralimpex.ro)

Website: [www.coralimpex.ro](http://www.coralimpex.ro)

Turnover (EUR): 4,422,049.00

No. of employees: 169

Str. Penes Curcanul nr. 8, Bl.  
151 C, Sc. A, Ap. 10  
100511 Ploiesti, PRAHOVA  
ROMANIA

## Main Line of Business

NACE Classification: 8129 Other cleaning activities

## Contact Person(s):

**Alexandru BADEA**, Managing Director

**Ciprian BOGAGIU**, Commercial Manager

## Activities:

CORAL IMPEX was established in 1993 by Alexandru Badea, and is specialised in rendering professional services for PEST CONTROL SERVICES.

Our company stands out by the quality of works, by discipline, reliability and promptitude. The most important calling card is for us represented by our clients, as we use our best endeavours towards the satisfaction of their needs, in order to maintain our services to the highest quality standards. To have success means for us to have our clients satisfied with our services.

In our trial to permanently keep the pace to the newest techniques and products in the field of pest control occurred worldwide starting since in 2008 we became observer member within the British Pest Control Association –organization bringing together the most important operators in desinfestation, pest control and disinfection of Europe and United Kingdom of Great Britain.

All the efforts deployed by a dynamic team guided by a successful contractor led to have the company recognised to the national and international level by getting numerous awards (2014 - „National Prize” 1st place for services granted by the Chamber of Commerce & Industry of Romania; 2014 - certificate „Century International Gold Quality Era Award”, granted by the BID Group One at Geneva); 2014 - Global Green Award, granted by Association Orherways; 2013 - „National Award” 1st place for services granted by the Chamber of Commerce & Industry of Romania; 2013 – diploma 'Best Enterprises in the field of pest control services, Romania”, granted by Europe Business Assembly at Oxford, Great Britain; etc;

[Click here to download presentation](#)

VAT No.: 3717566 Trade Registry No.: J/8/937/1993

Tel: +40.268.421320

Fax: +40.268.424922

e-Mail: [office@dacorom.ro](mailto:office@dacorom.ro)

Website: [www.heavylift-transport.com](http://www.heavylift-transport.com)

Year of establishment: 1993

Turnover (EUR): 1,000,000.00

No. of employees:9 Administrative (%): 34 Operating (%):44 Sales (%):22

Str. Octavian Goga nr. 19, Bl.  
204, Sc. A, Ap. 13  
500137 Brasov, BRASOV  
ROMANIA

## Main Line of Business

NACE Classification: 5229

ISIC Classification: H49-H53

## Contact Person(s):

**Constantin CAMARASCU**, General Manager

**George DUMITRASCU**, Project Manager

Tel: +40.268.421320

## Activities:

Worldwide Forwarding & Logistics activities – export&import

[Click here to download presentation](#)

## Interested in:

Contracting & subcontracting of the transport activities to/from Romania, from/to anywhere in the world

Meeting with: Producer; Wholesaler; Other

Export Countries: EUROPE, ASIA , MIDDLE EAST

VAT No.: 7464520 Trade Registry No.: J/07/1201/1994

Tel: +40.231.507060

Fax: +40.231.532905

e-Mail: [elsaco@elsaco.com](mailto:elsaco@elsaco.com)

Website: [www.elsaco.com](http://www.elsaco.com)

Year of establishment: 1994

Turnover (EUR): 38,456,991.00

No. of employees:396 Administrative (%): 16.4 Operating (%):76 Sales (%):7.57

Str. Pacea nr. 41A  
710137 Botosani, BOTOSANI  
ROMANIA

## Main Line of Business

NACE Classification: 2651, 3320

## Contact Person(s):

**Viorel ILIUTA**, General Manager

**Andreea GOVNA**, Head of Communication Department

Tel: +40.755.400435

e-Mail: [andreea.govna@elsaco.com](mailto:andreea.govna@elsaco.com)

## Activities:

Business Type: Producer

Producer: electrical panels, heating modules, dedicated software

EPC contractor(engineering, procurement, construction)

Power & Heat, Municipal Hydro Projects, Software & SCADA, Equipment and services for utilities

[Click here to download presentation](#)

## Interested in:

Technological co-operation, product development, joint-venture, partnerships, subcontracting

Meeting with: Producer

Export Countries: Republic of Moldova, Ukraine, Serbia, Hungary



VAT No.: 17045325 Trade Registry No.: J/03/286/2006

Tel: +40.248.615413

Fax: +40.248.223659

e-Mail: [andreea.casandra@eucasting.ro](mailto:andreea.casandra@eucasting.ro); [info@eucasting.com](mailto:info@eucasting.com)

Website: [www.eucasting.com](http://www.eucasting.com)

Year of establishment: 2006

Turnover (EUR): 15,000,000.00

No. of employees:180 Administrative (%): 20 Operating (%):78 Sales (%):2

Str. Mr. Gheorghe Sontu nr.  
8B  
Pitesti, ARGES  
ROMANIA

## Main Line of Business

NACE Classification: 2453 Casting of light metals

## Contact Person(s):

**Federica MAPELLI**, Administrator

**Andreea CASANDRA**, Deputy Manager

Tel: +40730021548

## Activities:

Business Type: Producer

Export parts of aluminium

## Interested in:

Technological co-operation, research and development, product development, joint-venture, partnerships, subcontracting, transfer of know-how and technology, trade intermediary, others.

Meeting with: Producer

VAT No.: 1235170 Trade Registry No.: J/26/18/1991

Tel: +40.265.512639

Fax: +40.265.511405

e-Mail: [office@irum.ro](mailto:office@irum.ro)

Website: [www.irum.ro](http://www.irum.ro)

Year of establishment: 1953

Turnover (EUR): 16,894,262.00

No. of employees:400

Str. Axente Sever nr. 6  
545300 Reghin, MURES  
ROMANIA

#### *Main Line of Business*

NACE Classification: 2830 Manufacture of agricultural and forestry machinery

#### *Contact Person(s):*

**Mircea OLTEAN**, Director-General

#### *Activities:*

Business Type: Producer

Manufacture of agricultural and forestry machinery (skidders)

[Click here to download presentation](#)

#### *Interested in:*

Product Development, Partnersships, Trade Intermediary

Meeting with: Producer; Wholesaler

Export Countries: All countries

VAT No.: 13650960 Trade Registry No.: J/40/563/2001

Tel: +40.21.3173385

Fax: +40.21.3198174

e-Mail: [razvan.lungu@labelprint.ro](mailto:razvan.lungu@labelprint.ro)

Website: [www.labelprint.ro](http://www.labelprint.ro)

Year of establishment: 2001

Turnover (EUR): 1,140,000.00

No. of employees:32 Administrative (%): 3 Operating (%):85 Sales (%):12

Calea Grivitei, Nr. 192, Bloc  
Rosu, Sc. A, Et. 1, Ap. 7  
010753 Bucuresti, SECTOR 1  
ROMANIA

**Main Line of Business**

NACE Classification: 1729 Manufacture of other articles of paper and paperboard  
ISIC Classification: 2759

**Contact Person(s):**

**Razvan Tudor LUNGU**, Legal Representative  
Tel: +40.723.301534

**Activities:**

Business Type: Producer; Wholesaler

Manufacturer of Other Articles of Paper and Paperboard - Flexographic Selfadhesive Labels in Reels and Tickets

[Click here to download presentation](#)

**Interested in:**

Research and development, product development, trade intermediary, transfer of know-how and technology

Meeting with: Producer; Wholesaler; Financial service; Other

Export Countries: France, Germany, Austria, Poland, Belgium, Hungary Bulgaria





VAT No.: 15278731 Trade Registry No.: J/35/584/2003

Tel: +40.256.212128

Fax: +40.256.225525

e-Mail: [transforce.spedition@yahoo.ro](mailto:transforce.spedition@yahoo.ro)

Skype: transforce\_nik

Website: [www.marfuriagabaritice.com](http://www.marfuriagabaritice.com); [www.transforce-schwertransporte.de](http://www.transforce-schwertransporte.de)

Year of establishment: 2003

Str. Maresal C-tin Prezan, nr  
104, sc C, ap.3  
300744 Timisoara, TIMIS  
ROMANIA

## Main Line of Business

NACE Classification: 4941 Freight transport by road

## Contact Person(s):

**Nicoleta CURUTIU**, Administrator

Tel: +40740303865

## Activities:

We are a group of 3 companies: TRANSFOCE SRL, TRANSFORCE SPEDITION SRL and LIONS SPEDITION SRL.

TRANSFORCE SRL has transportation activity with our trucks: trailers for oversized transports, extendable trailers, special trucks, open trucks, taultliners with 13.6 meters - height 2,7 meters, jumbo until 120 m3, avia 3,5 to with length between 6,10 and 7,2 m,vans / freezers, pickup trucks 7.5 tons, espress.

TRANSFORCE SPEDITION SRL and LIONS SPEDITION are forwarding companies.

We make transportation on the territory of Romania and in all inter- and extra-Community countries.

[Click here to download presentation](#)

## Interested in:

Companies who whant to transport their goods: general goods, refrigerated goods, agricultural and industrial machinery, foods, automotive industry goods, construction site machinery, pharmaceutical goods, electrical equipment, generators and transformers, rubber and plastic products.

Meeting with: Producer; Wholesaler

Export Countries: All over Europe



**The Chamber of Commerce and Industry of Romania – The National Chamber** – is a nongovernmental, independent, non-profit, public utility organization, with legal identity, intended to represent, support and defend the general interests of the business community in Romania.

*The National Chamber* has *the role* to promote and pursue the development of industry, commerce, services and agriculture, in line with market economy requirements.



***The Romanian Chamber System consists in:***

- ✓ The National Chamber which is the representation vector of the Chamber System;
- ✓ The County Chambers of Commerce and Industry and Bucharest Municipality;
- ✓ The Bilateral Chambers.

***National Chamber – Role and activity***

**The National Chamber** is the most important representative organization of the Romanian business environment and holds a key role in promoting the interests of the Chambers System, as well as of the Romanian business community.

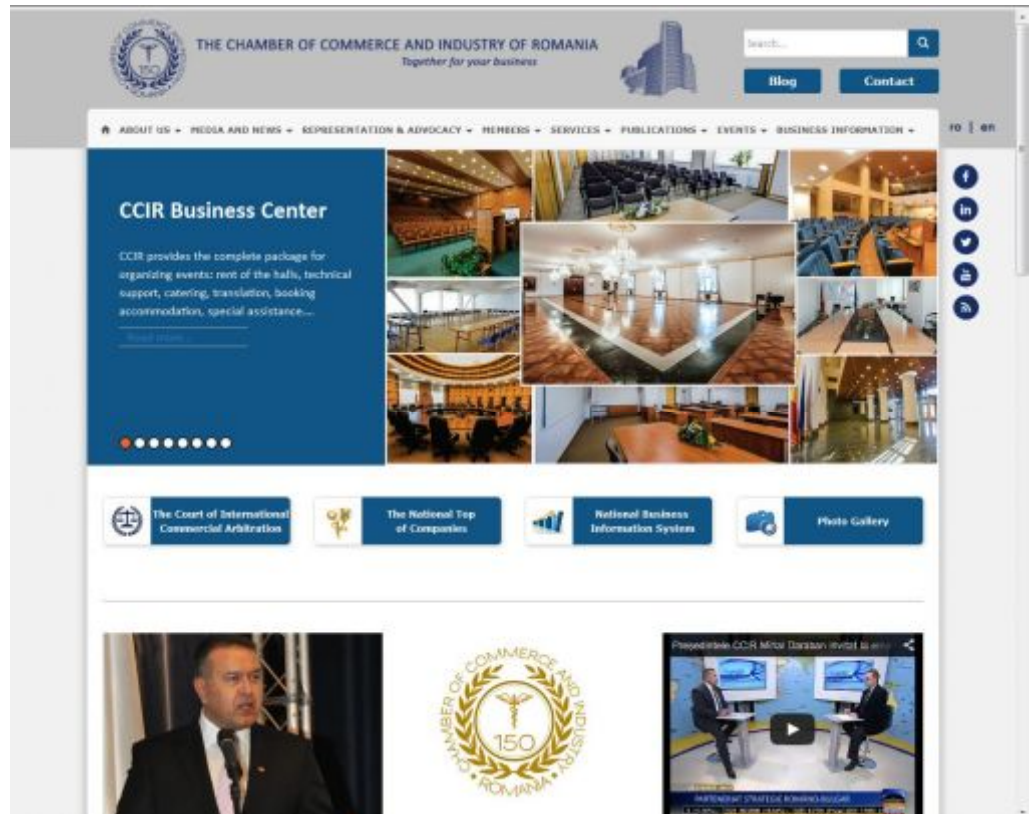




## ***Strong Representative Organization***

**The National Chamber** collaborates with over 50 national public, central and local institutions, being a *voice* within:

- ✓ Governmental committees and working groups;
- ✓ Parliament, Government and Presidency consultative organizations.



**The National Chamber** collaborates with over 170 organizations worldwide and is an active, rightful member of the following international representative organizations:

- ✓ ICC – The International Chamber of Commerce;
- ✓ Eurochambres – The Association of European Chambers of Commerce and Industry;
- ✓ ABC – The Association of Balkans Chambers of Commerce and Industry;
- ✓ BSEC-BC – Black Sea Economic Cooperation Business Council.





## ***The National Chamber – Unique National Services***

### **Issuing Certificates of Origin**

**The Certificates of Origin** are international trade documents certifying the country of origin of the shipped goods, meaning the country in which they were actually produced.

The Certificates of Origin are important for the classification of goods according to the Customs Tariff of the importing country and thus to determine / calculate the amount of owed duties.

### **Issuing ATA Carnets**



ATA is an acronym combining the French and English phrases "Admission Temporaire / Temporary Admission."

**ATA Carnet** is an international document, issued by the 67 affiliated countries, which allows the owner, to temporary (up to one year) import goods without payment of normally applicable duties and taxes, including value-added taxes. The Carnet eliminates the need to purchase temporary import bonds, simplifies border crossing procedures, using a single document and allowing the visitation of several countries during the same trip.

**ATA Carnet** is a passport for the following goods: commercial samples; exhibits for trade fairs, exhibitions, shows, demonstrations and other special promotional events, professional equipment (artistic events, sports, technical).

### **Endorsement certificates for international trade**

The National Chamber may issue, upon request, necessary documents for international trade (invoices, phytosanitary certificates, EUR 1 certificates, export certificates etc.). This service is particularly necessary for international trade documents signed with partners from non-signatory states of the Hague Convention in 1961 on simplifying the legalization of the documents that are to be used abroad.

### **Endorsement attesting Force Majeure circumstances**

The Force Majeure event is an unpredictable and unavoidable circumstance, that effectively and without any fault prevents the debtor, to execute its contractual obligation. The National Chamber is the organization empowered by law to issue endorsement certificates attesting Force Majeure circumstances. The existence of the case of force majeure exonerates of contractual responsibility the debtor/professionals.

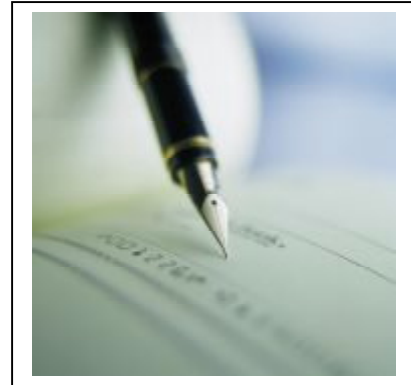




## Signature certification

**The National Chamber** is the organization empowered by law to issue Signature Certifications for the companies' legal representatives, applied on its official documents.

- ✓ can only certify the signatures issued by the legal representatives of the applicant company;
- ✓ can only certify the signatures on original documents;
- ✓ certifies signature, not the content of documents;
- ✓ cannot certify legal representatives whose mandate expired;
- ✓ cannot certify for companies being radiated, in liquidation or in administration ending with insolvency proceedings.

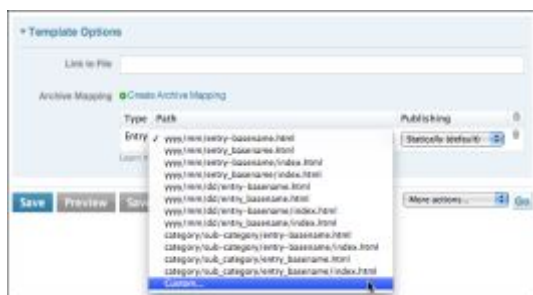


## Operator of the Electronic Archive of Secured Transactions (AEGRM)

**The National Chamber** is authorized by the Ministry of Justice to operate the Electronic Archive of Secured Transactions (AEGRM), having qualified and well trained staff with expertise in this field

**Electronic Archive of Secured Transactions (AEGRM)** is a computerized registry, organized into a single database, through which one may legally advertise about the juridical liaisons that guarantee of civil and commercial obligations.

In the archive one can sign with movable secured claims and other types of juridical documents such as assignment of debt, conditional sales, leases, contracts, consignment etc..



**The National Chamber** offers the following services:

- ✓ Registration of the security advices in the electronic archive;
- ✓ Specialized consultancy;
- ✓ Search and copying services from the electronic archive database;
- ✓ Release upon request certified copies of entries in the archive.







## *The National Chamber – Chamber System and Business Community Services*

### **Domestic and International Business Information**

Through the **National Business Information System** of the Romanian Chambers of Commerce and Industry ([www.snia.ro](http://www.snia.ro)), managed by the National Center for Business

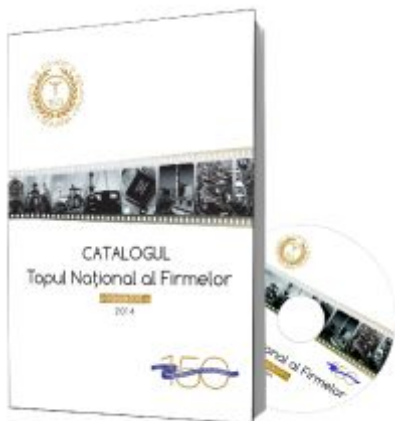


Information, from the Chamber Representation Division, information provided by the members of the Chamber System and partner organizations and institutions of the National Chamber, is offered:

- ✓ Romanian and foreign companies:
  - Financial data;
  - Supplies and demands of
    - products,
    - services,
    - cooperation,
    - investment projects,
  - Tenders
- ✓ National and international events:
  - Fairs and exhibitions, trade missions, forums, conferences, seminars, workshops.

### **Promoting the Romanian Companies**

*The Electronic Catalogue “Pro Business Romania”, issued yearly, presents financial and commercial information on more than 50000 Romanian companies in all areas (CD version, in Romanian and English). [Read more](#)*



*The “National Top of Companies” Catalogue is issued yearly, both in print and CD, with information on over 6000 companies ranked in the National Top of Companies. The classification is made considering rigorous financial indicators, by field of activity and enterprise size. It is the most well known ranking of companies achieved by the Chambers of Commerce and Industry of Romania.*

*[Read more](#)*





**Romanian Exporters & Importers Catalogue, 2015 – the first edition**, is issued annually and contains commercial information about the most important Romanian Exporters and Importers grouped by Customs Combined Nomenclature (electronic version in Romanian and English language).

Allows selection by several query criteria (company name, category – export / import, Sections of Combined Customs Nomenclature, county).

The catalog contains information on main companies' profile, namely: company name, VAT, registration number in the Commercial Register, address, telephone, fax, e-mail, website, category – export / import and CN sections related to export / import activity. [Read more](#)



## Inf Bulletin



The monthly *electronic newsletter* **InfoBulletin** presents Romanian business opportunities for the foreign companies, being distributed to more than 400 key business support organizations from all over the world: centres of trade and investments promotion, Romania's embassies abroad, foreign embassies at Bucharest, Chambers of Commerce and professional associations abroad, thus reaching thousands of companies that are related with them. [Read more](#)

### Studies and position papers

The National Chamber participates through contributions of the Romanian Chamber System to studies, position papers, brochures developed at European level through regional and international bodies of which is a member: Eurochambres (Association of European Chambers of Commerce), ICC (International Chamber of Commerce), BSEC - BC (Black Sea Economic Cooperation Business Council), ABC (Association of Balkan Chambers).





## **European Projects**

The National Chamber identifies the opportunities for participation within EU funded projects, in transnational consortia, relevant to the Chamber System in Romania.

## **Regarding the external relations, the National Chamber:**

- Protects and promotes the economic interests of the Chamber System and of the business community on external level in relation with the international economic organizations homologous and other economic entities;
- Generate initiatives on international level to enhance external relations of the Romanian Chamber System;
- Represents the interests of the Romanian business environment in the relevant European and Euro-Atlantic organizations and develop strategic partnerships with them;
- Initiates and negotiates agreements for international economic cooperation for the benefit of the Chamber System and the business community in Romania;
- Monitoring the ongoing international cooperation and initiate the conclusion of new agreements in consultation with members of the Romanian Chamber System.
- Promotes investment opportunities for the Romanian business community and disseminates Romanian investment projects thru the National Chambers of Commerce network with which has cooperation agreements. Activities in this regard include:
  - ✓ Documenting, processing and dissemination of investment information:
    - The investment framework of Romania (national, regional and local level) and of foreign countries (economic and legal information, elements of investment development);







- Supply and demand of domestic and foreign investments (joint venture, technology transfer and know-how, subcontracting, licensing, franchising, cooperation in research and development);
- ✓ Providing support services and organizing meetings of potential investment partners - Romanian or foreign – through the County Chambers of Commerce and Industry.

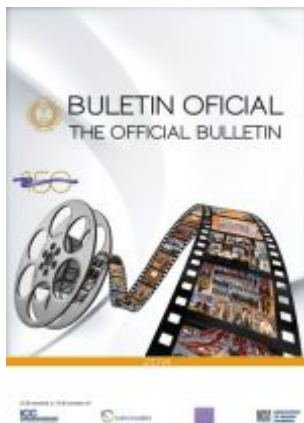
### **Organizing national and international events:**

- ✓ National Top of Companies annual Gala;
- ✓ The annual reception in the honor of the CD accredited to Bucharest;
- ✓ Forums, trade missions, fairs and exhibitions - at home and abroad;
- ✓ Conferences, congresses, seminars, courses and workshops in the halls and auditoriums of the Palace of the National Chamber – providing complete packages of services: technical support, catering, translation, secretarial, book accommodations, special assistance.

### **Own Media Products**

#### ***NATIONAL CHAMBER'S INTEGRATED MEDIA MIX***

##### **Electronic:**



##### ***The Official Bulletin***

A three months retrospective of the entire Chambers System.

The Bulletin is edited through a joint effort of all the Chamber System members.

*Read more*



www.ccir.ro  
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Phone: (021) 319 01 01  
E-mail: [ccir@ccir.ro](mailto:ccir@ccir.ro)



**e-Info Business** newsletter (weekly). Contains up-to-date information about the National Chamber's, its members and partners activity. The newsletter is distributed to more than 3000 subscribers like private companies, public administration and media.

*Read more*



**The Court of International Commercial Arbitration**

Is a permanent arbitration institution having its own arbitral procedures rules: Regulations on the Organization and Operation of the Court, respectively Regulations on the Court Board Organization.

- ✓ **Arbitration** for the settlement of domestic and international commercial or civil disputes, by either institutionalized arbitration or ad hoc, its jurisdiction being based on the agreement concluded by businesses in their contracts (the arbitration clause) or by a subsequent act (compromise);
- ✓ **The Arbitral Verdict** can be invested, at request, with executor formula, by the Court of Arbitration;



www.ccir.ro  
 Address: 2 Octavian Blvd., 3<sup>rd</sup> District, 030982, Bucharest  
 Phone: (021) 319 01 01  
 E-mail: [ccir@ccir.ro](mailto:ccir@ccir.ro)



- ✓ **Procedures consultancy** is provided free of charge by the specialists of the Arbitration Court at its offices, by any type of correspondence (phone, post, fax, e-mail);
- ✓ **International co-operation** with similar institutions and organizations from other countries, for the purpose of establishing and developing collaboration. Participation in and organizing of international conferences, meetings, forums and seminars;
- ✓ **Study and research** of the international arbitration legislation and of the law applicable to the disputes;
- ✓ **Co-operation with the other Arbitration Courts** within the Chamber System for promoting arbitration and in case law.

### **Romanian Business School of the Chambers of Commerce (SRAF)**

**Romanian Business School (SRAF)** of the Chambers of Commerce and Industry of Romania is the exponent of the business people from Romania in matters of vocational education.

*The SRAF mission is to ensure professional success in a changing environment, responding to the adaptive training needs of the Chamber System and of the business community in Romania. The school goals are aimed at promoting a European standard system of training thru the 34 county offices.*



www.ccir.ro  
Address: 2 Octavian Blvd., 3<sup>rd</sup> District, 030982, Bucharest  
Phone: (021) 319 01 01  
E-mail: [ccir@ccir.ro](mailto:ccir@ccir.ro)



## What we offer?

To promote excellence in adult vocational training;

- Continuous professional training courses and authorized programs to grant certificates of graduation which are recognized nationally and internationally;
- Adoption, promotion and integration of European policy in vocational training by attracting highly qualified specialists;
- To develop a competitive profile and active labor market integration of young people and promote entrepreneurship.

Permanently concerned with the business environment training in Romania, SRAF provides continuous professional training courses and authorized programs, seminars and workshops on important current issues to the business community in Romania:

- Trainer of trainers
- Coaching
- Project Managers
- Performance Management
- Entrepreneurial Skills
- Courses for personal development
- Business skills
- Training of mediators
- HR Analyst
- HR Inspector
- HR Manager

**The Romanian Business School** currently runs as a partner the POSDRU project – S.C.O.R - "Opportunities for the rural community", together with the Bucharest Chamber of Commerce and Industry.





# Romania country profile

Romania, in southeast Europe, is mountainous in the north while the main feature in the south is the vast Danube valley. The river forms a delta as it approaches the Black Sea, which is a wildlife reserve for countless native and migratory birds.

The Romanian parliament consists of two chambers, the Senat (Senate), which has 140 members, and the Camera Deputaților (Chamber of Deputies), which has 345 members. The members of both chambers are chosen in elections held every four years.

Ethnically, the population is 90% Romanian and 7% Hungarian. The Romanian language, like a number of others in southern Europe, is directly descended from Latin, although Romania is separated from other Romance-language countries by Slav speakers. Romania has considerable natural resources – oil, natural gas, coal, iron, copper and bauxite. Metal-working, petrochemicals and mechanical engineering are the main industries.

Romanian specialities include grilled meatballs, pork stew with garlic and onions and doughnuts made with cream and cheese.

The spine-chilling tale of Dracula is based on the 15th century Romanian Count Vlad Dracul whose son was famous in wartime for impaling captured enemies. Well-known Romanians include the writer Eugene Ionesco, the gymnast Nadia Comaneci and the composer George Enesco.

Official name: Romania

Area (km<sup>2</sup>): 237 500

Population: 19.94 million (2014, Jan.)

Capital: Bucharest

National holiday: 01 December

Currency: Romanian Leu

Date of joining European Union: 01 January 2007

Head of state: Klaus Iohannis; since 21 December 2014

Head of government: Prime Minister Victor-Viorel Ponta, since 7 May 2012

GDP (mil. €): 142,245 (2014, Dec.)

GDP per capita in PPS: €14,500 (2014, Dec.)

Real GDP growth rate (percentage change on previous year): 3.4% (2014, Dec.)

Unemployment rate: 6.5% (2014, Nov.)

Public debt (mil. €): 37.9 (2013)

Source: National Institute of Statistics, Eurostat; The World Factbook

*Statistical publications issued by*

## The National Institute of Statistics

Official statistics in Romania is organized and coordinated by the National Institute of Statistics, specialized body of central general government, legal entity, subordinated to the Government and coordinated by the minister who coordinates the Government General Secretary. For more information, click on the links below:

[Monthly Statistical Bulletin](#)

[Prices Statistical Bulletin](#)

*Financial info from*

## The National Bank of Romania

Monthly averages from the National Bank of Romania

Date	EUR - avg.	USD - avg
Aug. 2015	4.4230	3.9724

## Inflation Targets

Inflation targets are formulated in terms of the annual change in the consumer price index and are set as midpoints within a target band of +/-1 percentage points.

Inflation target in 2012 was 3.0% ±1 percentage point

Inflation target starting 2013 will be 2.5% ±1 percentage point

[Read more ...](#)

## Inflation Report

The Inflation Report is the NBR's main communication tool amid the current monetary policy strategy.

Published on a quarterly basis (starting August 2005)

[Read more ...](#)



THE CHAMBER OF COMMERCE AND INDUSTRY OF ROMANIA  
MEMBERS RELATIONS DEPARTMENT  
Business Information Office

Phone: +40 21 3190163 • Fax: +40 21 3190156  
e-Mail: [calin.tatomir@ccir.ro](mailto:calin.tatomir@ccir.ro); [gheorghe.bordeanu@ccir.ro](mailto:gheorghe.bordeanu@ccir.ro)  
Website: [www.ccir.ro](http://www.ccir.ro)